

Want to set up automatic payments?

This is the form to use.

AUTOMATIC PAYMENT SET UP FORM

Please complete the following and mail to the address provided.

- 1** Please tell us the type of bank account we'll be drafting, then give us the bank name and account numbers. Also, please complete the section requiring your bank account information.

Mortgage Loan Number: _____

Name(s): _____

Planet is hereby authorized to deduct my (our) monthly mortgage payment from:

Check one: ☐ Checking ☐ Savings

Bank Name _____ **Account Number** _____ **Routing Number** _____

I (we) understand that these monthly deductions will continue until Planet is notified in writing to discontinue this service or Planet terminates this service.

I (we) understand that Planet must be notified in writing to discontinue this service at least **three business days** prior to the requested termination date. Termination notice must also be provided in writing at least **three business days** prior to the payoff of the loan.

I (we) understand that, if at any time the bank is unable to make this deduction due to lack of available funds two (2) times, Planet may terminate this service effective immediately.

I (we) understand that payments will only be deducted if the loan is current.

- 2** Enter the day of the month you wish your payment to be drafted from your bank account, up to the number of allowed grace days following your scheduled due date. Example: if your due date is the 1st of each month, and you have 15 grace days, you can enter any date from the 1st to the 16th.

My (our) payments will be deducted from the bank on the _____ day of each month. (Specify a date within your grace period). Payments due on a weekend or holiday will be processed on the next business day.

- 3** **This is optional. Complete this section if you would like additional funds to be drafted with your monthly payment and applied as a principal reduction.** Please note that this is not the total amount of the draft, this is in addition to your monthly payment.

I (we) would like to pay an additional \$_____ per month. This amount will be in excess of my (our) monthly payment amount, and will be drafted each month to be applied as a principal reduction. The additional amount to principal will not change even if my (our) monthly payment changes due to an escrow or ARM adjustment or other payment change.

- 4** **Sign and date the agreement. Be sure to read the entire agreement before you sign.**

To begin receiving electronic statements, log on to the Planet website and sign up to receive monthly statements via Planet's e-bill service. Once you have signed up for e-bill service, a notification will be sent to you each month when your statement is ready to be viewed.

Signed: _____ Date _____

Signed: _____ Date _____

- 5** Attach a copy of a voided check or a bank issued document identifying the aba/routing number and account number. Then mail to:
Planet Home Lending, LLC 321 Research Parkway, Suite 303, Meriden, CT 06450, ATTN: ACH SET UP or fax to 443-927-1248

**If you have any questions, please contact our Customer Service Department
at 1-866-882-8187, Monday-Friday: 8:30 am to 9:00 pm ET.**